

MSMC COMPETITION PRIZE MONEY

GENERAL GUIDELINES:

Prize money:

- Prize money for MSMC competitions consists of entry fees from participants and contributions from MSMC General Prize Funds where specified or as deemed appropriate by Tournament Committee Chairman or MSMC Board.

Payouts:

- Payout is determined by number of players and/or teams participating.
- Players shall be awarded the highest prize for which they qualify.
- Only one (1) *individual* prize per player, KPs or LDs not included.
- No tied player shall receive a lesser amount than his tied opponent. The money of both (all) tied places shall be divided equally

Example: B, C, and D tie for 2nd place low net. The 2nd, 3rd, and 4th place prize monies are combined and divided equally among the three players. Player E, the next prize qualifier, will receive the 5th place prize, where applicable.

Minimum payouts:

- Minimum payouts, where specified for the selected events, are supplemented from the MSMC General Prize Funds as necessary.
- The minimum payout for any prize will be \$5. In the event of ties for prizes, no player shall receive less than \$5.

Specific payouts:

- The following Tournaments have specified Minimum Payouts:

<u>Competition</u>		<u>Prizes (minimum)</u>		
		Winner	Second	Third
Club Championship				
Champion	-	\$350	-	-
Each Flight	-	\$250	\$100	
President's Cup		Winner	Runner-up	Semi-finalists
		\$300	\$150	\$75 <u>ea</u>
Senior Two Day				
Gross Winner(overall)	-	\$200		
Net Winner(overall)	-	\$200		
Flight Gross*	-	\$75	\$50	
Flight Net*	-	\$75	\$50	
		*If more than one flight		
Spring Two Man Best Ball				
Team	-	\$400	\$200	\$100

Field Days Competition:

Individual Competition:

The amount of prize money in each division's "Prize Pot" equals the player "value" multiplied by the number of players in that division.

"Player value" **equals** the total individual competition entry money (plus any MSMC contributions) **minus** the contribution to Hole in One fund and any payouts for LDs & KPs, **divided** by total number of players in the competition.

- Divisions in the individual competitions shall be as follows:

First Division:	0-11 handicap indexes
Second Division:	12-16 handicap indexes
Third Division:	17-21 handicap indexes
Fourth Division:	22+ handicap indexes
- Payouts per division are as follows:
 - 6 thru 20 players: 1 gross and 3 net, as applicable (30%, 30%, 22%, 18%)
 - 21 thru 30 players 1 gross and 3 net, as applicable (25%, 25%, 20%, 17%, 13%)
 - 31 plus players 1 gross and 3 net, as applicable (25%, 25%, 20%, 15%, 10%, 5%)
- Additional individual Payouts:
 - Longest Drive (LD) 1 for each division (\$15.00 each)
 - Closest to the Pin (KP) 2 each day (selected par 3's) (\$15.00 each)

Best Ball Competition:

The amount of prize money in each division's "Prize Pot" equals the team entry fee multiplied by the number of teams in the division.

- Divisions in best ball competitions are based on total number of team entries and shall be as follows:

1 thru 40 teams:	1 division
41 thru 90 teams:	2 divisions
91 or more teams:	3 divisions
- Payouts per division are as follows:
 - 6 thru 20 teams: 1 gross and 3 net, as applicable (30%, 30%, 22%, 18%)
 - 21 thru 30 teams: 1 gross and 3 net, as applicable (25%, 25%, 20%, 17%, 13%)
 - 31 plus teams: 1 gross and 3 net, as applicable (25%, 25%, 20%, 15%, 10%, 5%)

CALCULATION OF PRIZE MONEY PAYOUTS: *(not applicable to Field Days)*

Prize money (**M**) for each division will be based on the number of entrants in that division times the entry fee (plus portions of any MSMC Contributions equally divided among entrants and portioned to their division).

The MSMC will strive to payout 25% of the field of entrants. The number of places to be paid (**N**) will be 25% of the field (**F**) of players/teams in the division, rounded to the nearest whole number.

- Payout for **Nth** (or last) place, $(P_n) = M / ((\phi^n - 1) \times \phi)$; where $\phi = 1.618$
- Payout for **Nth** place -1 (next to last) place, $(P_{n-1}) = P_n \times \phi$
- Payout for **Nth** place - 2 (third from last), $(P_{n-2}) = P_{n-1} \times \phi$
- And so on, until Payout for **1st** Place is determined.

(For tournaments that pay a 1st Place gross and a 1st Place net, the 1st and 2nd Place payouts are added together, then evenly split between the two Places.)

DETERMINATION OF THE DIVISION/FLIGHT SPLITS: *(not applicable to Field Days)*

Division/Flight splits will be based on a combination of the total number of entries and the handicap spread of those entries.

For Senior events, when the number of entries permit, division splits by age will also be considered using the following guidelines:

Senior (ages 50-59 yrs)
Super Senior (ages 60-69 yrs)
Legends (age 70 and older)

When determining the division splits, the Tournament Chairman will attempt to split divisions as evenly as possible while still allowing each player in each division a reasonable chance to compete.

Competition Payout Synopsis

Kickoff Breakfast: 4 man team (1 div unless > 40 teams, payout based on # entries)

Field Days: (See above)

Senior 2-Day Tournament: individual metal play (div by number/hdcp/age)

Spring 2-Man Triple Play: 2 man team (1 div unless > 40 teams, payout based on # entries)

Steak Day & Nine Hole Competition: individual metal play (2 divisions, 1 gross, 3 nets each)

Spring 2-Man Best Ball: 2 man team (1 div unless > 40 teams, pays 3 places)

Presidents Cup: individual match play (single elimination bracket, payouts - 1st, 2nd, 2 runner up places)

2-Man Scramble (Blind Draw): 2 man team (1 div unless > 40 teams, payout based on # entries)

2-Man Modified Stableford: 2 man team (1 div unless > 40 teams, payout based on # entries)

Club Championship: individual metal play (flights by # entries & hdcp, payouts – winner, 1st & 2nd each flight)

1 Day Senior (YWB) Event: individual metal play (div by # entries, hdcp, & age, payout based on # entries)

2-day Blind Draw Scramble/Best Ball: 2 man team (1 div unless > 40 teams, payout based on # entries)

Event Winners Tournament: TBD